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CITY OF DREAMS MANILA TEMPORARILY SUSPENDS ITS CASINO, HOTEL AND RESTAURANT OPERATIONS

(UPDATED) Manila, *March 17, 2020* - Following the earlier announcement of City of Dreams Manila of the temporary closure of all its casino operations effective March 15 in full compliance with PAGCOR's order to suspend all gaming operations, its three luxury hotels: Nuwa, Nobu and Hyatt Regency and all restaurants and guest facilities on property will also temporarily suspend operations effective March 18, in adherence with the Enhanced Community Quarantine guidelines in Metro Manila and Luzon.

"In these extraordinary times that call for extraordinary measures, we rally behind President Rodrigo Duterte in the actions he has implemented to curb the spread of the Coronavirus, and we fully support PAGCOR under the leadership of Chairman Andrea Domingo in its order to temporarily suspend gaming operations in the best interest of all," says City of Dreams Manila Chief Operating Officer Kevin Benning. "We are also one with our industry colleagues who in this time of need have prioritized the safety of our colleagues and guests over economic goals," he continues.

In implementing the Enhanced Community Quarantine, the management is extending beneficial schemes for affected colleagues to tide them over the period. The property remains vigilant while installing stringent protocols and precautionary measures for the protection and well-being of its colleagues and guests from COVID-19.

During the integrated resort's closure, guests are encouraged to check on the service advisory updates on its website, Facebook and social media channels. Stringent social distancing and application of sanitation and hygiene protocols continue to be implemented for the skeletal workforce involved in the maintenance of the property.

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About City of Dreams Manila

The luxury integrated casino resort City of Dreams Manila marks the formal entry of Melco Resorts & Entertainment Limited into the fast-growing and dynamic tourism industry in the Philippines. Officially opened in February 2015, City of Dreams Manila is operated by Melco Resorts Leisure (PHP) Corporation, a subsidiary of Melco Resorts and Entertainment (Philippines) Corporation.

The dynamic and innovative resort complex, located on an approximately 6.2-hectare site at the gateway to Entertainment City in Parañaque, includes the ultimate in entertainment, hotel, retail and dining and lifestyle experiences with aggregated gaming space, including VIP and mass-market gaming facilities with approximately 300 gaming tables, 1,708 slot machines and 221 electronic table games.

The integrated resort features three luxury hotel brands, each awarded with an accolade by Forbes Travel Guide (FTG): Five-Star Nüwa Manila in 2018, 2019 and 2020 which also named it one of the World's Most Luxurious Hotels in 2018; Four-Star Nobu and Hyatt Regency, also for



three consecutive years. FTG also awarded Nuwa Spa with Five-Star rating in 2020. More than 20 impressive restaurants and bars, a retail boulevard, health and wellness centers, and distinctive entertainment venues, including the family entertainment center DreamPlay, the world's first DreamWorks-themed interactive play space and The Garage, a VR Zone and food park, complete the facilities.

City of Dreams Manila delivers an unparalleled entertainment and hospitality experience to the Philippines and is playing a key role in strengthening the depth and diversity of Manila's leisure, business and tourism offering, enhancing its growing position as one of Asia's premier leisure destinations. For more information, please visit http://www.cityofdreamsmanila.com.

About Melco Resorts and Entertainment (Philippines) Corporation

Integrated casino developer Melco Resorts and Entertainment (Philippines) Corporation is a subsidiary of Melco Resorts & Entertainment Limited (NASDAQ:"MLCO"), the developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. It developed City of Dreams Manila, which is managed and operated by Melco Resorts Leisure (PHP) Corporation.

For more information about Melco Resorts and Entertainment (Philippines) Corporation, please visit: <u>melco-resorts-philippines.com</u>.

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